

Durham Public Library

Operating Budget	2011	new building budget forecast	% change
Staffing full & part time	165,400	192,400	16%
Rent	56,200	0	-100%
Collection	28,600	28,600	0%
Technology & equipment ¹	12,600	14,600	16%
Programs and Events	5,000	5,000	0%
Supplies	4,600	5,000	0%
Staff support ²	3,100	3,100	0%
Energy - elec,heat,a/c	6,000	33,000	450%
Custodial services	1,700	11,700	588%
Water & sewer	300	1,900	533%
Building maintenance		300	
Elevator inspection/maint	0	500	
Sprinkler insptn/maint	0	300	
Fire alarms/extinguishers		350	
Insurance	0	1,000	
snow removal	incl in rent	covered by DPW	
grounds maintenance	incl in rent	with no added \$\$	
Total Operating Budget ³	\$283,500	\$297,750	5%
Library budget change		-\$26,800	
DPW budget change		\$41,050	
Total budget change		\$14,250	
Operating Budget % of Property Tax Bill		32¢/\$1,000 = 1.2% (2 cent more than today)	

1. Technology & equipment includes all computers, copiers, telephones, their supplies and maintenance

2. Staff support includes staff development, travel, dues, and audits

3. The proposed budget for 2012 is no increase, remaining at \$283,500 with some line items shifting. Town portion of operating budget for 2012 is \$270,000.

Capital Project Budget	
Building Construction	2,800,000
Site Development	400,000
Telecom/Audio/Video	30,000
Predesign Services	23,000
Design Services	312,000
Clerk of the Works	65,000
Furniture	180,000
Miscellaneous	70,000
Contingency	320,000
Project Budget	4,200,000
Site Acquisition	600,000
Total Capital Budget	\$4,800,000
Library funding	2,200,000
Bond funding	2,600,000

Annual Bond Cost for \$2,600,000

20 Year Bond at 4.25%	
Average per year	188,396
1st year	248,174
5th year	218,400
10th year	190,775
30 Year Bond at 5.25%	
Average per year	156,632
1st year	235,979
5th year	207,600
10th year	183,975

Using the average bond cost

it will add 18-21 cents/\$1,000 of property value, this is .7% of a property tax bill

Using the 1st year cost

it will add 26-28 cents/\$1,000 of property value, this is about .9% of a property tax bill